

Our Mission: Provide low-cost, guaranteed term life insurance for people like you.



The **OPTerm 25 Exchange Program** is a limited-time exchange program that gives you the valuable option to exchange your policy and restart term coverage for another 25 years. If a customer purchased an OPTerm 10, 15, or 20 within the past four years, he or she could be eligible to trade up to an OPTerm 25 plan at current attained age with no new underwriting.

PROGRAM HIGHLIGHTS.

PRODUCTS	Inforce OPTerm 10, 15, and 20 policies
PREMIUMS	Based on attained age, nearest birthday
UW CLASSES	All risk classes, including rated policies
EXCHANGE FORM	Must be received within 48 months of original policy effective date
FACE AMOUNT	Eligible policies must match original term policy face amount ¹
DEADLINE	Exchange requests must be submitted by December 30, 2016

MONTHLY PREMIUM FOR \$250,000 DEATH BENEFIT.

Class	Age	Male			Female		
		OPTerm 15	OPTerm 20	OPTerm 25	OPTerm 15	OPTerm 20	OPTerm 25
Preferred Plus Non-Tobacco	30	\$13.12	\$13.78	\$18.81	\$9.93	\$12.16	\$15.54
	40	\$14.71	\$18.87	\$27.26	\$12.83	\$16.32	\$22.69
	50	\$31.80	\$43.31	\$64.14	\$24.37	\$33.47	\$49.11
Preferred Non-Tobacco	30	\$14.17	\$16.97	\$22.47	\$11.86	\$14.46	\$18.79
	40	\$17.42	\$23.19	\$33.30	\$15.54	\$19.82	\$26.60
	50	\$37.87	\$51.32	\$76.91	\$29.08	\$39.37	\$56.91

CASE STUDY: MORTGAGE.

Ben and Lauren are a newly married couple. Ben took out a 30-year mortgage on their first home three years ago. At the time he did not think about the importance of life insurance and as a result he only purchased a 15-year level term plan. He can exchange his 15-year plan for a new 25-year term life insurance policy which can be used to cover the remaining cost of their mortgage or can be used to cover other family expenses.

Why exchange?

Customers sometimes need reminding that coverage needs to last as long as their longest financial burden and that health issues can affect future underwriting decisions.

Why OPTerm 25?

More middle-aged people are carrying substantial student loan debt well into their 40s and 50s. According to a May 2014 analysis of data by the Consumer Financial Protection Bureau's Office for Older Americans, 30 percent of homeowners over the age of 65 still carry a mortgage.

Want to learn more?

This page is not valid without full disclosure on the back page.

¹Term policies that are fully or partially reinsured will not be eligible for the OPTerm 25 Exchange Program.

Legal & General America life insurance products are underwritten and issued by Banner Life Insurance Company, Urbana, MD and William Penn Life Insurance Company of New York, Valley Stream, NY. Banner products are distributed in 49 states and in DC. William Penn products are available exclusively in New York; Banner does not solicit business there. Banner OPTerm policy form # ICC12OPTN and state variations. In New York, OPTerm policy form # OPTN-NY. Premiums are guaranteed to stay level for the initial term period and increase annually thereafter. Premiums quoted include \$60 annual policy fee. Premiums based on Preferred Plus Non-Tobacco, Preferred Non-Tobacco, Standard Plus Non-Tobacco, Standard Non-Tobacco, Preferred Tobacco and Standard Tobacco underwriting classes. Rates as of 05.05.16. Two-year contestability and suicide provisions may apply. Policy descriptions provided here are not a statement of contract. Please refer to the policy forms for full disclosure of all benefits and limitations. Terms and durations of this program are subject to availability. LAA2223 16-297