

First Catholic Slovak Ladies Association

Annual Report of Financial Highlights

	2010	2009	2008	2007	2006
NET INCOME					
Income:					
Premiums - Life Insurance	\$14,342,607	\$8,848,455	\$5,520,154	\$12,620,602	\$7,160,488
Premiums - Annuities	<u>32,773,087</u>	<u>34,525,911</u>	<u>15,808,981</u>	<u>8,369,653</u>	<u>15,645,074</u>
	47,115,694	43,374,366	21,329,135	20,990,255	22,805,562
Investments	<u>34,990,169</u>	<u>31,912,522</u>	<u>31,345,428</u>	<u>30,892,130</u>	<u>30,233,072</u>
	82,105,863	75,286,888	52,674,563	51,882,385	53,038,634
Less: charges to income	<u>79,518,364</u>	<u>73,668,712</u>	<u>57,249,862</u>	<u>51,150,730</u>	<u>49,364,430</u>
NET INCOME	<u>\$2,587,499</u>	<u>\$1,618,176</u>	<u>(\$4,575,299)</u>	<u>\$731,655</u>	<u>\$3,674,204</u>
TOTAL ASSETS	<u>\$634,283,127</u>	<u>\$590,101,889</u>	<u>\$544,659,497</u>	<u>\$529,122,574</u>	<u>\$514,143,518</u>
TOTAL LIABILITIES	\$547,216,176	\$503,575,181	460,157,310	438,387,799	423,478,748
UNASSIGNED SURPLUS	<u>87,066,951</u>	<u>86,526,708</u>	<u>84,502,187</u>	<u>90,734,775</u>	<u>90,664,770</u>
TOTAL LIABILITIES AND SURPLUS	<u>\$634,283,127</u>	<u>\$590,101,889</u>	<u>\$544,659,497</u>	<u>\$529,122,574</u>	<u>\$514,143,518</u>
SOLVENCY RATIO OF ASSETS TO LIABILITIES	1.16 to 1	1.17 to 1	1.18 to 1	1.21 to 1	1.21 to 1
STATISTICAL HIGHLIGHTS					
Number of certificates - insurance	97,787	99,289	101,493	103,311	104,243
Number of certificates - annuities	11,030	10,754	10,253	10,346	10,535
Insurance in force	\$810,192,000	\$766,386,000	\$743,910,000	\$725,991,000	\$695,010,000
Certificate and contract reserves	\$524,336,000	\$483,373,000	\$442,768,000	\$421,733,000	\$404,937,000